Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Third Quarter of 2014

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
Total Domestic Proceedings Filed[1]	**7**	**7**	**6**	**0**	**1**	**31**	**24**	**7**
Filing Affiliates	9	11	10	-2	-1	146	68	78
Filed by Publicly-Traded Companies	0	2	3	-2	-3	6	7	-1
Filed by Privately-Held Companies	7	5	3	2	4	25	17	8
Total Liabilities—Book Value ($millions)[2]	**$4,812.003**	**$687.368**	**$619.017**	**$4,124.636**	**$4,192.986**	**$7,586.896**	**$1,405.881**	**$6,181.015**
% of Secured Liabilities	21.81%	60.77%	38.05%			30.89%	55.53%	
% of Unsecured Liabilities	78.19%	39.23%	61.95%			69.11%	44.47%	
Total Assets—Book Value ($millions)	**$2,246.406**	**$781.429**	**$803.913**	**$1,464.977**	**$1,442.493**	**$5,088.754**	**$1,620.708**	**$3,468.045**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
Total Cross-Border Proceedings Filed[3]	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value ($millions)[4]	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Total Assets—Book Value ($millions)	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island						**1**		**1**
Domestic						1		1
Cross-Border								
Nova Scotia								
Domestic								
Cross-Border								
New Brunswick								
Domestic								
Cross-Border								
Quebec	**1**		**1**	**1**		**6**	**3**	**3**
Domestic	1		1	1		6	3	3
Cross-Border								
Ontario	**5**	**2**	**2**	**3**	**3**	**13**	**10**	**3**
Domestic	5	2	2	3	3	13	10	3
Cross-Border								
Manitoba							**1**	**-1**
Domestic							1	-1
Cross-Border								
Saskatchewan								
Domestic								
Cross-Border								
Alberta		**2**	**2**	**-2**	**-2**	**3**	**8**	**-5**
Domestic		2	2	-2	-2	3	8	-5
Cross-Border								
British Columbia	**1**	**3**	**1**	**-2**		**8**	**2**	**6**
Domestic	1	3	1	-2		8	2	6
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**7**	**7**	**6**		**1**	**31**	**24**	**7**
Domestic	7	7	6		1	31	24	7
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[5]

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
Agriculture, Forestry, Fishing and Hunting						**1**		**1**
Domestic						1		1
Cross-Border								
Mining and Oil and Gas Extraction	**1**	**2**	**3**	**-1**	**-2**	**6**	**7**	**-1**
Domestic	1	2	3	-1	-2	6	7	-1
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction	**1**	**2**	**1**	**-1**		**5**	**4**	**1**
Domestic	1	2	1	-1		5	4	1
Cross-Border								
Manufacturing	**2**	**2**	**1**		**1**	**6**	**4**	**2**
Domestic	2	2	1		1	6	4	2
Cross-Border								
Wholesale Trade						**1**		**1**
Domestic						1		1
Cross-Border								
Retail Trade	**1**			**1**	**1**	**1**	**3**	**-2**
Domestic	1			1	1	1	3	-2
Cross-Border								
Transportation and Warehousing			**1**		**-1**	**1**	**2**	**-1**
Domestic			1		-1	1	2	-1
Cross-Border								
Information and Cultural Industries						**1**	**1**	
Domestic						1	1	
Cross-Border								
Finance and Insurance	**1**	**1**			**1**	**4**		**4**
Domestic	1	1			1	4		4
Cross-Border								
Real Estate, Rental and Leasing						**3**		**3**
Domestic						3		3
Cross-Border								
Professional, Scientific and Technical Services	**1**			**1**	**1**	**1**	**1**	
Domestic	1			1	1	1	1	
Cross-Border								
Management of Companies and Enterprises						**1**	**1**	
Domestic						1	1	
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation						**1**	**1**	
Domestic						1	1	
Cross-Border								
Accommodation and Food Services								
Domestic								
Cross-Border								
Other Services (except Public Administration)							**1**	**-1**
Domestic							1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**7**	**7**	**6**		**1**	**32**	**25**	**7**
Domestic	7	7	6		1	32	25	7
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.